

STRICTLY FOR INTERNAL CIRCULATION ONLY

The Chief General Manager,
State Bank of India
Local Head Office
All Circles/ CCG/ CAG/ SARG etc.

Madam / Dear Sir,

MEDICLAIM SCHEMES FOR SBI RETIREES

RENEWAL OF FOLLOWING POLICIES FOR POLICY YEAR 2026-27:
(COVER START DATE 16.01.2026 TILL 15.01.2027)

1. **SBI HEALTH CARE (POLICY 'A')**
2. **SBI HEALTH ASSIST (POLICY 'B')**

Please refer to the Circular No. CDO/P&HRD-PPFG/59/2024 – 25 dated 02nd January 2025 regarding renewal of “SBI Health Care (Policy ‘A’)” and “SBI Health Assist (Policy ‘B’)” for Policy Year 2025-2026.

2. In this connection, the ECCB of the Bank in its meeting held on 16th December 2025 has approved the renewal of both ‘SBI Health Care’ (Policy ‘A’) and ‘SBI Health Assist’ (Policy ‘B’) for the Policy Period 16th January, 2026 to 15th January, 2027 on modified Terms & Conditions. The details of the schemes are as follows:

I. SBI HEALTH CARE (POLICY A):

Insurance cover for SBI-REMB members w. e. f. 16th January, 2026 will be as under:

- i) Insurance cover will be obtained for the members whose residual balance is ₹ 3.00 lacs and above.
- ii) Medical claims of members having balance below ₹ 3.00 lacs will be paid by the REMB Trust, and they will not be covered under the insurance scheme.

iii) If the claim exceeds the total sum insured allocated under the Policy A, the balance amount of claim up to the residual limit will be processed by REMB Trust.

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II. SBI HEALTH ASSIST (POLICY B):

A. ELIGIBILITY FOR MEMBERSHIP IN SBI HEALTH ASSIST

- i) Existing members under SBI Health Assist for Policy year 2025-26 would be eligible to renew the policy till 15th January 2026 by paying annual premium.
- ii) Employees who retired on or after 17th October 2025 till 15th January 2026 and who have not taken membership of SBI Health Assist 2025-26 would be eligible to join the policy till 15th January 2026 by paying annual premium.
- iii) Eligible new retirees (retiring on or after 16th January 2026) may join SBI Health Assist within 90 days from the date of retirement by paying the premium from their own sources. Pro-rata premium would be applicable in case of all such retirees.
- iv) Spouses of deceased employees may join SBI Health Assist (Policy 'B') within 120 days from the date of death of the employee by paying the premium from their own sources. Pro-rata premiums would be payable in all such cases.
- v) e-AB Retirees (members of IBA policy 2024-25) who opted for SBI Health Assist Policy on or before 31st October 2025 and who are not member of IBA Mediclaim Policy 2025-26 as on 15th December 2025, would be eligible to join the policy till 15th January 2026 by paying annual premium.

No waiting period clause will be applicable to the above categories [(i) to (v)] of eligible retirees/ family pensioners.

B. OPTION FOR LEFT OUT RETIREES / E-AB RETIREES / SPOUSES OF LEFT OUT RETIREES AND E-ABS RETIREES / MEMBERS OF REMBS

All members of SBI REMBS, left out retirees/ spouses of left out retirees & e-AB retirees/ spouses of e-AB retirees (who are not member of IBA Mediclaim Policy as on 15th December 2025) will be eligible to become members of SBI Health Assist by paying annual premium from their own sources till 15th January 2026. However, for these members, there will be

a waiting period of 30 days from the date of their joining or date of inception of policy, whichever is later.

C. EXCLUSIONS

- a. Employees who are/ were discharged / dismissed / removed/ compulsorily retired / terminated from service are not eligible to join the policy.
- b. Officers against whom Rule 19(3) are/ were invoked on attaining the age of retirement and they are/ were subsequently discharged / dismissed / removed/ compulsorily retired from service will not be eligible to join the policy.

D. MODIFICATIONS FOR POLICY YEAR 2026-27: COMMON TO BOTH SBI HEALTH CARE (POLICY-A) AND SBI HEALTH ASSIST (POLICY B)

- i) The renewal of SBI Health Care (Policy A) and SBI Health Assist (Policy B) is effective from 16th January, 2026 with 5% increase in insurance premium. The particular of the premium payable by applicants of SBI Health Assist Policy (erstwhile Policy B) is placed under **(Annexure I)**.
- ii) Capping on Knee Replacement Surgery is increased by ₹ 50,000/- and enhanced capping for unilateral and bilateral knee replacement surgeries are as under:

(Figures in ₹ Lakh)

Base Cover	Existing Limit (Unilateral)	Proposed Limit (Unilateral)	Existing Limit (Bilateral)	Proposed Limit (Bilateral)
₹ 3 Lakh	₹ 2.00	₹ 2.50	₹ 4.00	₹ 4.50
₹ 5 Lakh	₹ 2.25	₹ 2.75	₹ 4.50	₹ 5.00

- iii) Inclusion of Angioplasty for other than Heart Surgeries (Capped at ₹5.00 lakh).
- iv) Increase in the pre-hospitalization period from 30 days to 60 days.

E. MODIFICATION SPECIFIC TO SBI HEALTH CARE (POLICY A) FOR POLICY YEAR 2026-27

The list of existing 63 diseases under Domiciliary Treatment has been revised by inclusion of following four new ailments for the members of SBI Health Care (Policy A):

- a) Herpes Zoster
- b) Gynecomastia
- c) Amyloidosis
- d) Carpel Tunnel Syndrome

F. MODIFICATIONS SPECIFIC TO SBI HEALTH ASSIST (POLICY B) FOR POLICY YEAR 2026-27

- i) A one-time option will be provided to the existing members of SBI Health Assist (2025-26) who didn't opt for additional Super Top-up cover. Applicants can opt for any sum insured as per selected base plan by paying premium from their own sources. Members who do not opt for Additional Super Top-up (ASTUP) Cover in Policy Year 2026-27 will not be eligible to opt for Additional Super Top-up Cover in Policy year 2027-28.
- ii) Starting with Policy Year 2026-27, the Bank has decided to extend 90% subsidy on Base Premium of ₹ 3 Lacs, as against existing subsidy of 80% to all Members, who have completed 80 years and above as on 16th January 2026. This subsidy will be uniform and extended irrespective of the Base plan opted. The existing subsidy of 50% will be available to remaining eligible members as per e-Circular No. CDO/P&HRD-PPFG/43/2023 - 24 dated 29th December 2023. The revised subsidy structure is as under:

Age Category of Pensioners	Subsidy in %	Subsidy
FP below 80 Years	@50%	₹ 9,560/-
Pensioners Below 80 Yrs. but above 70 Yrs.		
FP Above 80 years & Above	@90%	₹ 17,208/-
Pensioners 80 years & Above		

3. e-PHARMACY SCHEME

- i) The applicants of SBI Health Assist (Policy B) for Policy Year 2026-27, will have an option to select their preferred e-pharmacy vendor from a list of three vendors at the time of SBI Health Assist (Policy B) application, which are as under:

Sl.	Name of e-Pharmacy Vendors	e-Pharmacy App
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No		
1	Lifetime Wellness Rx International Ltd.	UrLife
2	Phasorz Technologies Pvt Ltd.	MediBuddy
3	TATA 1MG Health Care	TATA 1MG

Please Note: The preferred vendor selected at the time of registration can only be changed during next policy year at the time of application.

ii) The existing e-pharmacy wallet subsidy of ₹ 12,000 available to all members has been revamped and the wallet subsidy available under e-pharmacy for Policy year 2026-27 is as under:

Category	Existing Subsidy (Amount in ₹)	Proposed Subsidy (Amount in ₹)
Base Plan ₹ 3 Lakh	12,000/-	15,000/-
Base Plan ₹ 5 Lakh	12,000/-	18,000/-
Age 80 years & above	12,000/-	20,000/-

iii) Presently each member is required to contribute in the specified ratio of 1:2 which has been revised to 1:3 for Policy Year 2026-27. Members retiring and joining the SBI Health Assist Policy (Policy B) after commencement of the Policy Year, will be eligible for e-pharmacy wallet subsidy on pro-rata basis.

iv) A detailed circular regarding the e-pharmacy scheme for Policy Year 2026-27 is being issued separately.

- As per arrangement in place, both the above policies will be served by SBI General Insurance Co. Ltd. and M/s Anand Rathi Insurance Brokers for the policy period (16.01.2026 to 15.01.2027).
- All other terms & conditions of the Policy remain the same.
- CGM (HR) is authorised to issue clarifications/ guidelines in the matter, if any.
- Please arrange to bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(G. S. Rana)

PREMIUM CHART: 'SBI HEALTH ASSIST' POLICY (POLICY B) (2026-27)

(All figures in ₹)

A. Base plan

Basic Sum insured	Basic Premium	GST (@18%)	Gross Premium (Rounded off)
3,00,000	19,121.00	3,441.78	22,563.00
5,00,000	42,504.00	7,650.72	50,155.00

B. Super Top-Up (STUP)

Basic Sum insured	Basic Premium	GST (@18%)	Gross Premium (Rounded off)
6,00,000	Premium on STUP is being borne by the Bank		

C. Additional Super Top-Up Plan

Basic Sum Insured	Additional Super Top-up Cover	Basic premium	GST (@18%)	Gross Premium (Rounded off)
3,00,000	11,00,000	5,805.00	1,044.90	6,850.00
	16,00,000	7,201.00	1,296.18	8,497.00
	21,00,000	9,451.00	1,701.18	11,152.00
5,00,000	14,00,000	11,017.00	1,983.06	13,000.00
	19,00,000	12,591.00	2,266.38	14,857.00
	29,00,000	19,218.00	3,459.24	22,677.00
	39,00,000	25,844.00	4,651.92	30,496.00

Note: Maximum Cover amount for Base Plan of ₹ 3 Lakh is ₹ 30 Lacs and for Base Plan of ₹ 5 Lakh is ₹ 50 Lacs.

D. Critical Illness Plan

Critical Illness (CI) Cover *	Basic premium	GST (@18%)	Gross Premium (Rounded off)
5,00,000	15,921	2,865.78	18,787.00

*Within the overall cover, CI premium is same for both Base Plans.

Improvements in Policy Features from Policy year 2026-27Applicable for both SBI Health Care (Policy A) and SBI Health Assist (Policy B)

1. Revision of Premium Rates by 5%.
2. Relaxation in eligibility criteria for opting Additional Super Top Up Cover.
3. Capping on Knee Replacement Surgery has been revised by ₹50,000/- as under:

Base Cover	Existing Limit (Unilateral)	Proposed Limit (Unilateral)	Existing Limit (Bilateral)	Proposed Limit (Bilateral)
₹ 3 Lakh	₹2.00 Lakh	₹2.50 Lakh	₹4.00 Lakh	₹4.50 Lakh
₹ 5 Lakh	₹2.25 Lakh	₹2.75 Lakh	₹4.50 Lakh	₹5.00 Lakh

4. Inclusion of Angioplasty for other than Heart Surgeries (Capped at ₹5.00 lakh).
5. Increase in the pre-hospitalization period from 30 days to 60 days.
6. Inclusion of 4 Diseases Under Domiciliary Treatment for SBI Health Care (Policy A):
 - a) Herpes Zoster, b) Gynecomastia, c) Amyloidosis, d) Carpel Tunnel Syndrome.
7. Enhancement in subsidy on premium amount (Base Plan of ₹3 lakh, irrespective of the plan opted) to 90% (from 80% at present) to all Pensioners /Family Pensioners aged 80 Years & above.
8. Revamping of e-Pharmacy Scheme: Enhancement of Wallet Subsidy

Category	Existing Subsidy	Proposed Subsidy
Base Plan ₹3 Lakh	12,000/-	15,000/-
Base Plan ₹5 Lakh	12,000/-	18,000/-
Age 80 years and above irrespective of the Base Plan opted	12,000/-	20,000/-

9. Revision in Pro-rata Contribution under e-pharmacy scheme:

Existing Pro Rata (Bank: Member)	% Contribution (Bank: Member)	Proposed Pro Rata (Bank: Member)	% Contribution (Bank: Member)
2:1	66.67 : 33.33	3:1	75:25