



To  
All Branches/Offices of  
State Bank of India.

**STAFF: MISCELLANEOUS**  
**INDIVIDUAL HOUSING LOAN SCHEME (IHLS)**  
**GROUP TERM INSURANCE POLICY**  
**EXTENSION OF COVERAGE TO ALL IHL ACCOUNTS**

Please refer to our e-Circular No. CDO/P&HRD-IR/43/2018-19 dated 11/10/2018, wherein it was advised that the Bank has renewed its Group Term Policy No. 72100274804 obtained from SBI Life Insurance Company Limited for the period 19/09/2018 to 18/09/2019, for insurance coverage of outstanding in home loan accounts of employees opened under Individual Housing Loan Scheme (IHLS) on or after 01/10/2014.

2. The Executive Committee of the Central Board in its meeting dated 19/06/2019 has now accorded approval for extending insurance coverage to all Individual Housing Loan Accounts of employees, irrespective of the date of sanction, in the running policy with SBI Life Insurance Company Limited, based on the outstanding as on 30/06/2019.

3. The outstanding in Individual Housing Loan Accounts of employees sanctioned prior to 01/10/2014 will, therefore, also be covered under the above Group Term Policy No. 72100274804 with SBI Life Insurance Company Limited **w.e.f. 01/07/2019**.

4. The premium for coverage of additional accounts under the policy will be paid by the Bank at Corporate Centre.

5. Copies of the Master Policy and Claim Form are available on State Bank Times under Human Resources ■ Industrial Relations.

6. Please bring the contents of this circular to the notice of all concerned.

**(Alok Kumar Choudhary)**  
**Deputy Managing Director (HR) &**  
**Corporate Development Officer**